

## Annual Report on Corporate Social Responsibility (CSR) activities

[Pursuant to clause (c) of Section 134(1) of the Companies Act, 2013 and the provisions of Section 135 of the Companies Act, 2013 read with Rule 9 of the Companies (Corporate Social Responsibility Policy) Rules, 2014]

### 1. A brief outline on Company's Corporate Social Responsibility (CSR) Policy:

Vidhi Specialty Food Ingredients Limited ('Vidhi'/the Company') considers CSR as its commitment to its stakeholders, including the society at large, to conduct business in an economically, socially and environmentally sustainable manner that is transparent and ethical.

The Company's CSR Policy aims to develop and implement a long-term vision and strategy for Vidhi's CSR initiatives including formulating relevant potential CSR activities, their timely and expeditious implementation and establishing an overview mechanism of the activities undertaken/to be undertaken, in synchronization with the various eligible activities prescribed under schedule VII of the Companies Act, 2013.

The CSR Policy is available on the Company's website at:

<https://vidhifoodcolors.com/INVPDFDocs/9.%20Codes%20and%20Polices/4.%20CSR%20Policy.pdf>

### 2. The Composition of the CSR Committee as on March 31, 2023 as follows:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Mr. Prafullachandra Anantlal Shah (DIN: 00417022)	Chairman (Independent Director)	4	4
2.	Mr. Nirenbhai Dinkerrai Desai (DIN: 01978382)	Member (Independent Director)	4	4
3.	Mr. Rahul Chakradhar Berde (DIN: 06981981)	Member (Independent Director)	4	4

### 3. Web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the Company:

CSR Committee Composition - <https://vidhifoodcolors.com/investor-relation/directors-committees/>

CSR Policy - <https://vidhifoodcolors.com/INVPDFDocs/9.%20Codes%20and%20Polices/4.%20CSR%20Policy.pdf>

CSR Projects - <https://vidhifoodcolors.com/investor-relation/csr-activities/>

### 4. Executive Summary along with web-link(s) of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable: Not Applicable

### 5. a) Average net profit of the Company as per sub-section (5) of Section 135: ₹58,06,42,895/-

- b) Two percent of average net profit of the Company as per sub-section (5) of Section 135 : ₹1,16,12,858/-
- c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: Nil
- d) Amount required to be set off for the financial year, if any: ₹ 1,83,062/-
- (d) Total CSR obligation for the financial year [(b)+ (c)-(d)]: ₹ 1,14,29,796/-
6. a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project): 1,14,29,796/- [please refer note given below the table given in clause (f)].
- b) Amount spent in Administrative Overheads: NIL
- c) Amount spent on Impact Assessment, if applicable: NIL
- d) Total amount spent for the Financial Year [(a)+(b)+(c)]: 1,14,29,796/-
- e) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (in ₹)	Amount Unspent (in ₹)				
	Total Amount transferred to Unspent CSR Account as per Section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund.	Amount.	Date of transfer.
1,14,29,796/-*	Nil	Not Applicable	Not Applicable	Nil	Not Applicable

\*please refer note given below the table given in clause (f).

- f) Excess amount for set off, if any:

Sl. No.	Particular	Amount (in ₹)
(i)	Two percent of average net profit of the Company as per section 135(5)	₹ 1,16,12,858/-
(ii)	Total amount spent for the Financial Year	₹ 1,17,83,062/-*
(iii)	Excess amount spent for the financial year [(ii)-(i)]	₹ 1,70,204/-
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	₹ NIL
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	₹ 1,70,204/-

\*This includes ₹ 1,83,062/-, which was spent in the FY 2021-22 and available for set-off, and ₹ 1,16,00,000/- actually spent in the FY 2022-23 towards CSR activities. Hence, out of ₹ 1,16,00,000/- actually spent in the FY 2022-23, ₹ 1,14,29,796/- is for FY 2022-23 and ₹ 1,70,204/- is available for set-off in next FY.

**7. Details of Unspent CSR amount for the preceding three financial years: NIL**

Sl. No.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under section 135 (6) (in ₹)	Balance Amount in Unspent CSR Account under Section 135(6) (in ₹)	Amount spent in the Financial Year (in ₹).	Amount transferred to a fund as specified under Schedule VII as per second proviso to section 135(5), if any.		Amount remaining to be spent in succeeding financial years. (in ₹)	Deficiency, if any
					Amount (in ₹).	Date of transfer		
1.			Not Applicable					
	TOTAL							

**8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year:**

Yes     No

If Yes, enter the number of Capital assets created/ acquired

Not Applicable

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

Sl. No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pincode of the Property or Assest(s)	Date of Creation	Amount of CSR amount spent	Details of entity/ Authority/ beneficiary of the registered owner		
(1)	(2)	(3)	(4)	(5)	(6)		
					CSR Registration number, if applicable	Name	Registered Address
			Not Applicable				

(All the fields should be captured as appearing in the revenue record, flat no, house no, Municipal Office/ Municipal Corporation/ Gram panchayat are to be specified and also the area of the immovable property as well as boundaries)

**9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): Not Applicable**

Sd/-

**Bipin Madhavji Manek**

(DIN: 00416441)

Chairman and Managing Director  
Address: 12/A, Sommerset House,  
Off. Bhulabhai Desai Road,  
Warden Road, Sophia College,  
Mumbai – 400 026

**Date:** August 11, 2023

**Place:** Mumbai

Sd/-

**Prafullachandra Anantlal Shah**

(DIN: 00417022)

Chairman of CSR Committee

**Address:** 54, Jai Vijay Society, Sahar Road,  
Western Express Highway, Opp. Parsee Wada, Sahar  
P and T Colony, Vile Parle (East), Mumbai -400099

**Date:** August 11, 2023

**Place:** Mumbai